

Cut-off Times for executing the transactions initiated through BRD@office

Transaction's Type	Receiving Cut-off Time	Date of debiting the ordering party's account	Date of crediting the account of the beneficiary's bank
1. Domestic RON payments			
Intrabanking ¹	Until 21:30	T	T
	After 21:30	T+1	T+1
Small value interbanking ²	Until 15:00	T	T
	Between 15:00 and 21:30	T	T+1
High value interbanking ³ or urgent	After 21:30	T+1	T+1
	Until 15:30	T	T
	Between 15:30 and 21:30	T	T+1
	After 21:30	T+1	T+1
2. International RON payments			
Interbanking (urgent or normal) ³	Until 15:00	T	T
	Between 15:00 and 17:00	T	T+1
	After 17:00	T+1	T+1
3. Foreign currency payments			
Intrabanking	Until 21:30	T	T
	After 21:30	T+1	T+1
Interbanking SEPA*	Until 15:00	T	T
	Between 15:00 and 21:30	T	T+1
	After 21:30	T+1	T+1
Interbanking non-SEPA (EUR, USD, CAD, DKK, CHF, PLN, CZK, GBP, NOK, SEK, HUF)	Until 17:00	T	T+1
	After 17:00	T+1	T+2
Interbanking non-SEPA (AUD, JPY, BGN, MDL)	Until 17:00	T	T+2
	After 17:00	T+1	T+3
Urgent Interbanking non-SEPA (EUR, USD, GBP, CAD)	Until 15:00	T	T
	Between 15:00 and 17:00	T	T+1
Urgent Interbanking non-SEPA (NOK, SEK, HUF)	After 17:00	T+1	T+1
	Until 13:10	T	T
Urgent Interbanking non-SEPA (CZK, PLN)	Between 13:10 and 17:00	T	T+1
	After 17:00	T+1	T+1
Urgent Interbanking non-SEPA (CHF, DKK)	Until 10:30	T	T
	Between 10:30 and 17:00	T	T+1
Urgent Interbanking non-SEPA (CHF, DKK)	After 17:00	T+1	T+1
	Until 13:00	T	T
Urgent Interbanking non-SEPA (BGN)	Between 13:00 and 17:00	T	T+1
	After 17:00	T+1	T+1
	Until 14:40	T	T+1
Urgent Interbanking non-SEPA (AUD, JPY, MDL)	Between 14:40 and 17:00	T	T+2
	After 17:00	T+1	T+2
4. Term deposits			
Deposit creation	Until 17:00	T	T
	After 17:00	Rejected, without being processed	
Deposit cancellation	Until 17:00	T	T
	After 17:00	T+1	T+1
5. Foreign exchanges			
Buy/ Sell/ Cross	9:00 - 18:00	T	T
	After 18:00	Rejected, without being processed	

¹ Intrabanking payments will be processed also in the non-banking days, excepting payments to agreed billers.

² Small value (value < 50.000 RON) and non-urgent interbanking RON payments are processed through SENT system, according to established processing rules.

³ High value (value ≥ 50.000 RON) and urgent interbanking RON payments are processed through Regis system according to established processing rules.

*SEPA payments are those credit transfers and direct debit operations made in euro in the UE (economical area <https://www.europeanpaymentscouncil.eu/document-library/other/epc-list-sepa-scheme-countries>), with normal priority (non-urgent).

Interbanking SEPA payments cut-off times will also be applicable for urgent payments in euro made to the beneficiary accounts opened at payment service providers from the SEPA area.

IMPORTANT! The above cut-off times are will apply only for transactions initiated through BRD@ office that are accepted by BRD.

Notes:

- Interbanking payments are credit transfers initiated towards beneficiary accounts opened at payment service providers (ex: banks) participant in the domestic or an international clearing system. Intrabanking payments are between accounts opened at BRD.
- All the customers that want to execute the domestic payments in RON, international payments in RON or in other currencies, at a future date, will fill the processing date field with the date in which they want to process the transactions.
- For all types of transactions, the cut-off times for debiting of the ordering party account and sending for credit to the payment service provider of the beneficiary are guaranteed cut-off times. Debiting and crediting is still possible after the written hour, but without any guarantee.
- The 21:30 limit hours, from the above table, become 20:00 for end of the month days (like 31 of January).
- For the interbanking payments **T** represents the due date of the transactions initiated by the client in a banking day while **T+1** represents the following banking day.
The interbanking transactions initiated during the non-banking days will be considered to be received in the following banking (working) day.
For intrabanking transactions (from BRD to BRD), except the payment to the billers defined in the app, T represents any calendar day while T+1 represents the next calendar day.
Payments to billers that are defined in the app are executed only in the banking (working) days.
- Intrabanking payments towards the Bank internal accounts and the ones that needs the manual processing of some needed details for the payment execution (like the serial number of new purchased vehicles) are executed during the Bank's working hours (in the banking days, between 9 A.M. and 5 P.M.) Such intrabanking payments received after the Bank's working schedule will be executed in the next working (banking) day.
- By selecting the **Urgent transfer** option for a small value domestic payments in RON (>50.000 RON) the cut-off time applicable will be the one corresponding to the category „High value interbanking or urgent”.
- In case of creation or cancelation of a term deposit in a non-banking day, this will be processed in the following working (banking) day, according to processing rules and communicated cut-off times;
- In case a foreign exchange order is initiated in a non-banking day, this will be processed with the exchange rate available in the previous working day, according to processing rules and communicated cut-off times. Foreign exchanges at a custom exchange rate that are initiated into a non-banking day will be rejected.
- The cut-off times presented in the table above could be exceeded in case of transmitting of large payment files that contain a significant number of payments (thousands). In such case you must consider sending the payment files with an advance before the above cut-off time hours. To establish the needed time for advance, the volumes must be analysed together with BRD.
- All the above cut-offs hours are referring to the local hour in Romania.

Currencies ISO codes: AUD – Australian Dollar, BGN – Bulgarian Leva, CAD – Canadian Dollar, CHF – Swiss Franc, CZK – Czech Koruna, DKK – Danish Krone, EUR – Euro, GBP – British Pound, HUF – Hungarian Forint, JPY – Japanese Yen, MDL – Moldavian Leu, NOK – Norwegian Krone, PLN – Polish Zloty, RON – Romanian Leu, SEK – Swedish Krona, USD – US Dollar